

## KDDL LIMITED

( Formerly known as " Kamla Dials and Devices Limited " )

### AUDITED FINANCIAL RESULTS

**FOR THE YEAR ENDED 31 MARCH, 2008**
**(Rs. in lacs)**

S.No.	Particulars	Audited					
		Quarter ended		Year to date		Consolidated Year ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1.	Sales / Income from Operations	2,991	2,655	10,880	8,979	11,161	9,019
2.	Other Income	113	30	193	106	177	94
3.	Total Expenditure	2,981	2,358	10,414	8,135	10,707	8,148
	A. (Increase) / Decrease in stock	-325	-9	-1,759	-588	-1,767	-589
	B. Consumption of raw material	582	499	2,169	1,825	2,059	1,607
	C. Goods purchased for resale	984	499	4,074	2,169	4,074	2,169
	D. Manpower	530	458	2,100	1,667	2,338	1,823
	E. Other Expenses	960	663	2,858	2,154	2,952	2,193
	F. Excise Duty	125	130	512	485	529	498
	G. Depreciation	125	118	460	423	522	447
4.	Interest & Financial charges	114	85	446	348	455	359
5.	Profit before Tax	9	242	213	602	176	606
6.	Provision for Taxation	-9	78	66	195	66	201
7.	Share in profit of associates after tax	-	-	-	-	10	12
8.	Net Profit	18	164	147	407	120	417
9.	Paid up Equity Share Capital	724	698	724	698	724	698
10.	Reserves Excluding Revaluation Reserves	-	-	2,719	2,523	2,705	2,506
11.	Basic EPS for the Period (Rupees)	0.26	2.78	2.08	6.91	1.69	7.07
12.	Diluted EPS for the Period (Rupees)	0.26	2.78	2.07	6.89	1.68	7.07
13.	Aggregate of non promoters shareholding						
	Number of shares	3,598,752	3,591,452	3,598,752	3,591,452		
	Percentage of shareholding	50%	52%	50%	52%		

**Notes:**

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on June 04, 2008.
- Provision for taxation include adjustment of deferred tax and fringe benefits tax.
- Complaints received from the shareholders during the quarter - 11 ; resolved - 11 ; pending at the beginning of the next quarter - nil.
- Company has received an amount of Rs.75,245,000/- on account of preferential allotment of 1,040,000 Equity Shares and 460,000 convertible Share warrants out of which 260,000 Share warrants have since been converted into equity shares. The details of utilization/ investment of the said amount is 1) For Capital contribution in foreign subsidiary Rs.26,747,000/- ; 2) For capital purchases Rs.37,751,000/- ; 3) For Establishment of new stores for the watch retail business Rs.10,747,000/- and 4) Unutilized amount lying with banks is NIL.
- The Board of Directors of the Company at their meeting held on November 29, 2007 approved the transfer of the company's retail business division on a going concern basis to its wholly owned subsidiary " Kamla Retail Limited " , subject to necessary statutory approvals, w.e.f. 01.04.2008 being the appointed date. The turnover and the operating loss before tax for the year for discontinuing business division, is Rs.297,881,513/- and Rs.19,541,695/- respectively.
- In accordance with the transitional provision of AS 15 ( Revised) " Employee benefits " a sum of Rs.18.00 lacs( net of deferred tax) has been adjusted against the opening balance of General Reserves.
- Board of Directors have recommended a dividend @ 10% i.e Rs.1.00 per share.
- Previous periods figures have been recast / regrouped wherever considered feasible and necessary.

**Place : Chandigarh**
**Date : 04.06.2008**
**R.K.Saboo  
CHAIRMAN**

<b>KDDL LIMITED</b>						
( Formerly known as " Kamla Dials and Devices Limited " )						
<b>AUDITED FINANCIAL RESULTS</b>						
FOR THE YEAR ENDED 31 MARCH , 2008						
<b>Segment Reporting</b>						<b>(Rs. in lacs)</b>
S.No.	Particulars	<b>Audited</b>				
		Quarter ended			Year to date	
		31.03.2008	31.03.2007	31.03.04	31.03.2008	31.03.2007
<b>1</b>	<b>Segment Revenue</b>					
	a) Watches & its components	2,855	2,507	2,477	10,200	8,454
	b) Others	243	170	170	829	604
	<b>Sales/income from operations ( Including other income)</b>	<b>3,098</b>	<b>2,677</b>	<b>2,647</b>	<b>11,029</b>	<b>9,058</b>
				0		
<b>2</b>	<b>Segment Results Profit(+)/loss(-) before tax and interest</b>					
	a) Watches & its components	491	443	443	1,426	1,325
	b) Others	-29	-25	-25	-129	-28
	<b>Total</b>	<b>462</b>	<b>418</b>	<b>418</b>	<b>1,297</b>	<b>1,297</b>
	Less: Interest & Financial charges	114	85	99	446	348
	Less: Other un-allocable expenditure net of un-allocable income	339	91	77	638	347
	<b>Total Profit before tax</b>	<b>9</b>	<b>242</b>	<b>242</b>	<b>213</b>	<b>602</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a) Watches & its components	7,223	5,389	5,389	7,223	5,389
	b) Others	1,117	956	956	1,117	956
	<b>Total</b>	<b>8,340</b>	<b>6,345</b>	<b>6,345</b>	<b>8,340</b>	<b>6,345</b>

