


KDDL LIMITED (FORMERLY KAMLA DIALS AND DEVICES LIMITED)
Profit and Loss Account for the year ended 31 March 2009

(Amount in Rupees)

	Schedule	For the year ended 31 March 2009	For the year ended 31 March 2008
INCOME			
Gross operating income	14	720,008,328	1,087,995,409
Less: Excise duty		40,092,031	51,157,830
Net operating income		679,916,297	1,036,837,579
Other income	15	8,429,316	19,319,243
		688,345,613	1,056,156,822
EXPENDITURE			
Goods purchased for resale		-	407,408,412
Manufacturing, administrative and selling expenses	16	603,865,372	536,817,216
		603,865,372	944,225,628
Profit before interest and depreciation		84,480,241	111,931,194
Finance cost	17	36,014,923	44,601,554
Profit before depreciation		48,465,318	67,329,640
Depreciation	6	42,011,617	46,007,998
Profit from operations before tax		6,453,701	21,321,642
Profit from continuing operations before tax		6,453,701	40,863,337
Provision for income tax			
- Current tax		427,815	2,300,000
- Minimum Alternative Tax (MAT) credit entitlement		(304,064)	-
- Deferred tax		1,600,413	792,411
- Income tax for earlier years (net)		-	959,841
- Fringe benefit tax		2,360,159	2,322,971
Profit from continuing operations after tax		2,369,378	34,488,114
Discontinuing operations			
Loss from discontinuing operations		-	(19,541,695)
- Deferred tax		-	(184,304)
- Fringe benefit tax		-	380,903
Net profit from discontinuing operations after tax		-	(19,738,294)
Profit after tax		2,369,378	14,749,820
Balance brought forward from previous year		34,394,443	29,242,843
Profit available for appropriation		36,763,821	43,992,663
Appropriations :			
Final dividend (proposed)		-	7,349,220
Dividend distribution tax		-	1,249,000
Transfer to general reserve		-	1,000,000
Surplus carried to balance sheet		-	34,394,443
		36,763,821	43,992,663
Earnings per share			
Including discontinuing operations			
Basic		0.32	2.08
Diluted		0.32	2.07
Excluding discontinuing operations			
Basic		0.32	4.85
Diluted		0.32	4.84
(Refer note 11 of schedule 19)			
Significant accounting policies	18		
Notes to the financial statements	19		

The schedules referred to above form an integral part of the financial statements

On behalf of the Board of Directors

 R K SABOO
Chairman

 Y SABOO
Chief Executive Officer

 SAMEER MADAN
Chief Financial Officer

 PRIYA MANOJ JASWANI
Company Secretary

This is the Profit and Loss Account referred to in our report of even date

 for **Walker, Chandio & Co**
Chartered Accountants

 Place : Chandigarh
Dated : 27 August 2009

 by **B P Singh**
Partner
Membership No. 70116


KDDL LIMITED (FORMERLY KAMLA DIALS AND DEVICES LIMITED)
Balance Sheet as at 31 March 2009

(Amount in Rupees)

	Schedule	As at 31 March 2009	As at 31 March 2008
SOURCES OF FUNDS			
Shareholders' funds			
Capital	1	74,363,600	72,363,600
Reserves and surplus	2	283,623,149	271,853,771
		<u>357,986,749</u>	<u>344,217,371</u>
Equity Share Warrants	3	-	1,140,000
Loan funds			
Secured	4	255,231,483	449,972,092
Unsecured	5	70,669,416	109,129,000
		<u>325,900,899</u>	<u>559,101,092</u>
Deferred tax liability (net)		45,655,021	44,054,608
		<u>729,542,669</u>	<u>948,513,071</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	6	731,217,977	737,878,804
Less : Accumulated depreciation		333,841,674	307,392,664
Net block		<u>397,376,303</u>	<u>430,486,140</u>
Capital work-in-progress		8,599,774	4,665,775
		<u>405,976,077</u>	<u>435,151,915</u>
Investments	7	140,084,630	80,918,780
Current assets, loans and advances			
Inventories	8	130,112,888	411,932,218
Sundry debtors	9	93,397,814	133,874,901
Cash and bank balances	10	15,559,837	43,419,832
Interest accrued but not due on deposits		530,593	1,395,193
Loans and advances	11	107,843,225	121,195,017
		<u>347,444,357</u>	<u>711,817,161</u>
Less : Current liabilities and provisions			
Current liabilities	12	147,739,260	253,605,414
Provisions	13	16,223,135	25,769,371
		<u>163,962,395</u>	<u>279,374,785</u>
Net Current assets		183,481,962	432,442,376
		<u>729,542,669</u>	<u>948,513,071</u>
Significant accounting policies	18		
Notes to the financial statements	19		

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On behalf of the Board of Directors

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Chairman

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This is the Balance Sheet referred to in our report of even date

 for **Walker, Chandio & Co**
Chartered Accountants

 Place : Chandigarh
Dated : 27 August 2009

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